

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,840	26,000	26,180
Support	25,650	25,500	25,340

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,727.6	639.2	2.5
Nifty Future (Feb)	25,823.1	681.3	2.7
Nifty Future (Mar)	25,973.6	676.2	2.7
Nifty Bank	60,041.3	1422.3	2.4
Nifty 100	26,313.2	657.9	2.6
Nifty 500	23,446.3	609.3	2.7
NIFTY MIDCAP 100	59,307.1	1639.5	2.8

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	83,739.1	2072.7	2.5
BSE 100	26,938.3	651.4	2.5
BSE 200	11,628.9	294.9	2.6
BSE AllCap	10,669.3	281.0	2.7
BSE MidCap	45,841.7	1148.3	2.6
BSE SmallCap	49,155.8	1,624.2	3.4

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	67,425.2	1530.0	2.3
Capital Goods	68,093.0	2433.5	3.7
Realty	6,354.4	290.5	4.8
Power	6,654.2	264.5	4.1
Oil & Gas	28,352.9	492.2	1.8
Metal	39,141.0	1083.0	2.9
CD	56,638.9	1433.2	2.6
Auto	60,988.5	1710.1	2.9
TECK	-	-	-
IT	37,150.1	544.5	1.5
FMCG	18,646.3	134.6	0.7
Healthcare	42,253.0	1164.1	2.8
India VIX	12.9	-1.0	-7.0

Exchange	Advance	Decline	Unchanged
BSE	3,279	1,015	150
NSE	1,229	2,989	158

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,74,055.9	34.9
BSE Cash	11,841.2	45.0
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	27,677.7	22,441.4	5,236.3
DII	28,206.2	27,192.0	1,014.2

Intraday Nifty Outlook

The benchmark index opened with a massive gap-up at 26,341 but succumbed to intense profit booking right from the opening tick, closing off the highs at 25,728. Despite registering a net gain of +2.55%, the index formed a large candle, indicating that the higher valuations were used by traders to lighten their positions. Crucially, the index tested a low of 25,641, filling a significant portion of the intraday gap, but managed to respect the 25,600 support zone. The gap area typically acts as a strong demand zone. Therefore, the strategy remains buy on dips as long as the index holds above 25,500. A pullback towards 25,600–25,650 should be seen as a buying opportunity, targeting a retest of 26,000. On the upside, 25,840 now acts as a formidable supply barrier.

Corporate News

HCL Technologies Partners with HAESL to Transform Aviation Maintenance Operations

HCL Technologies has announced a strategic partnership with Hong Kong Aero Engine Services Limited (HAESL) to transform the aviation maintenance company's operations through advanced digital solutions. The collaboration will see HCLTech deploy its iMRO/4 asset management solution, integrated with SAP S/4HANA, as HAESL's Maintenance Execution System (MES) in Hong Kong. Ravinder Bedi, General Manager of Finance & Administration overseeing CFO functions including IT at HAESL, emphasized the transformational impact of the partnership. "Our customers depend on transparent progress and consistent quality during every shop visit. By integrating iMRO/4 with SAP S/4HANA, we will enhance end-to-end traceability and provide a single view of the workflow from induction to release," Bedi stated.

Source: ScanX

SKF India Plans New Manufacturing Facility in Pune with ₹653 Crore Investment

SKF India has announced a significant expansion of its manufacturing capabilities with plans to establish a new facility in Pune. The ambitious project represents a substantial investment in the company's Indian operations and future growth prospects. The new facility has been positioned as a "Factory of the Future," suggesting the incorporation of advanced manufacturing technologies and modern production capabilities. The Pune location adds to SKF India's manufacturing footprint in the region, leveraging the area's established industrial infrastructure. The project timeline spanning 2026 to 2030 suggests a phased development approach, allowing for systematic planning and execution of the manufacturing facility. This extended timeline indicates the comprehensive nature of the facility development and the company's long-term strategic vision for its Indian operations.

Source: ScanX

Protean eGov Technologies Clarifies Rs 25 Crore Ethiopia Agriculture Work Order Following BSE Query

Protean e-gov technologies Limited has responded to a BSE query regarding recent media reports about a Rs 25 crore work order for Ethiopia Agriculture Ecosystem services. The clarification, issued on February 3, 2026, addresses questions raised by the stock exchange following news coverage of the significant contract award. Protean eGov Technologies emphasized its commitment to timely regulatory disclosures. The company confirmed that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information was disseminated to the exchange promptly on January 10, 2026. The company also clarified that no regulatory or legal proceedings have been initiated in relation to this matter, addressing one of the specific queries raised by BSE. The company reiterated its commitment to ensuring that stock exchanges are duly informed of all information and announcements required to be disclosed under applicable regulations, as and when required.

Source: ScanX

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIEN	2,202.6	207.2	10.4
ADANIPTS	1,530.8	127.7	9.1
JIOFIN	263.9	19.8	8.1
BAJFINANCE	964.4	60.7	6.7
INDIGO	4,946.2	259.2	5.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TECHM	1,716.5	-7.5	-0.4
BEL	439.0	-0.2	0.0
NESTLEIND	1,308.0	-0.3	0.0
-	-	-	-
-	-	-	-

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,917.8	-58.6	-0.8
Dow Jones	49,241.0	-166.7	-0.3
Nasdaq	23,255.2	-336.9	-1.4
FTSE 100	10,314.6	-27.0	-0.3
DAX	24,780.8	-16.7	-0.1
CAC 40	8,179.5	-1.7	0.0
Nikkei 225	54,397.0	-323.7	-0.6
Hang Seng	26,657.5	-177.3	-0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	33.6	-0.2	-0.7
ICICI Bank ADR	30.5	-0.3	-1.0
Infosys ADR	17.3	-1.0	-5.9
Wipro ADR	2.6	-0.1	-5.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.4	-0.1	-0.1
USD/INR	90.3	0.0	0.0
EURO/INR	106.9	0.3	0.3
USD/YEN*	156.3	0.8	0.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,49,000.0	7,307.0	5.2%
Silver (spot) Rs	2,67,142.0	30,881.0	13.1%
Crude (Brent) \$*	67.9	0.6	0.8%
Crude Oil (WTI) \$*	63.8	0.6	0.9%

*rates as at 8.30 am

Economy

Prime Minister's Employment Generation Programme (PMEGP) assisted 63% of units under manufacturing sector and 93% of units under service sector having projects costing up to Rs. 10 Lakh (US\$ 11,111) during the last five years

The Prime Minister's Employment Generation Programme (PMEGP) has been a major factor in enhancing the development of micro-enterprises in India over the past five years. According to a recent announcement made by the Ministry of Micro, Small & Medium Enterprises (MSME), the PMEGP scheme has assisted around 63% of the units in the manufacturing sector and 93% of the units in the service sector with project costs not exceeding Rs. 10 lakh (US\$ 11,111) during the period from FY21 to FY25. The PMEGP scheme helps its beneficiaries establish new micro-enterprises by providing them with small loans and gives special preference to applicants with smaller project costs, which helps to promote entrepreneurship and employment generation in smaller towns and rural areas. To facilitate ease of access to loans and subsidies, special preference is given to applications with project costs not exceeding Rs. 10 lakh (US\$ 11,111), and as per the guidelines of the Reserve Bank of India (RBI), banks are not allowed to demand collateral security for loans not exceeding this amount. This has helped to increase the reach of the PMEGP scheme among entrepreneurs. Furthermore, there are no educational requirements for establishing projects with costs not exceeding Rs. 10 lakh (US\$ 11,111) in the manufacturing sector or Rs. 5 lakh (US\$ 5,556) in the service sector, which helps to reduce barriers to entry and promote participation.

Source: IBEF News

International News

Singapore Private Sector Accelerates In January - S&P Global

The private sector in Singapore continued to strengthen in January, and at a faster pace, the latest survey from S&P Global revealed on Tuesday with a services PMI score of 56.8. That's up from 54.1 in December and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. Stronger demand, successful promotional events and positive responses to new product launches contributed to the fastest rise in new business in 16 months. This spurred an acceleration in output growth at the start of the year with detailed sector data showing the sharpest rise in activity in the real estate & business services sector. Consequent of greater new work inflows, the level of outstanding business continued to increase in January. This was despite companies expanding their workforces at the quickest pace since last October.

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 02-Feb-2025	Tuesday 03-Feb-2025	Wednesday 04-Feb-2025	Thursday 05-Feb-2025	Friday 06-Feb-2025
Results– Economic — S&P Global Manufacturing PMI (Jan) Global– US ISM Manufacturing Prices (Jan), Euro HCOB Eurozone Manufacturing PMI (Jan), US ISM Manufacturing PMI (Jan), China Caixin Manufacturing PMI (MoM) (Jan)	Results– Bajaj Finance Economic — Global– US JOLTS Job Openings (Dec)	Results– Bajaj Finserv, Trent Economic— S&P Global Services PMI (Jan) Global– Euro CPI (YoY) (Jan), US ADP Nonfarm Employment Change (Jan), US S&P Global Services PMI (Jan), US ISM Non-Manufacturing PMI (Jan)	Results– Bharti Airtel Economic — Global– Euro ECB Interest Rate Decision (Feb), Euro Deposit Facility Rate (Feb)	Results– Economic — Global– US Average Hourly Earnings (MoM) (Jan), US Nonfarm Payrolls (Jan), US Unemployment Rate (Jan)
09-Feb-2025 Results– Economic — Global–	10-Feb-2025 Results– Apollo Hospitals Enterprise, Titan Economic — Global– US Import & Export Price Index (MoM) (Dec), US Employment Cost Index (QoQ) (Q4)	11-Feb-2025 Results– M&M Economic— Global– US CPI (Jan)	12-Feb-2025 Results– Hindustan Unilever, Hindalco Economic — CPI (YoY) (Jan) Global– US Existing Home Sales (Jan)	13-Feb-2025 Results– Economic — Global–
16-Feb-2025 Results– Economic — WPI Inflation (YoY) (Jan) Global– JPY GDP (QoQ) (Q4)	17-Feb-2025 Results– Economic — Global–	18-Feb-2025 Results– M&M Economic— Global– GBP CPI (YoY) (Jan)	19-Feb-2025 Results– Economic — Global– USD Philadelphia Fed Manufacturing Index (Feb)	20-Feb-2025 Results– Economic — Global– USD GDP (QoQ) (Q4), USD Core PCE Price Index (YoY) (Dec)

(Source: Investing.com and BSE)

Disclaimer Appendix**Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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